AGREEMENT OF COOPERATION between GWANGJU INSTITUTE OF SCIENCE & TECHNOLOGY and ASEAN UNIVERSITY NETWORK

Gwangju Institute of Science and Technology (hereinafter referred to as "GIST"), a Korean government-supported institution of higher education, located in Gwangju, Republic of Korea, and

Asean University Network (hereinafter referred to as "AUN"), a network of 17 leading universities in Asean countries, established under the Charter signed by the ASEAN Ministers responsible for higher education and operated under the umbrella of ASEAN,

Having common principles and objectives, which include academic freedom and scientific excellence, have agreed as follows:

- 1. GIST and AUN shall cooperate in the development and implementation of programs in the area of science and technology, and in other joint activities of mutual interest.
- 2. GIST will provide "the GIST Scholarship" as specified below:
 - 2-1. GIST shall make adequate provisions for granting scholarships for up to four (4) M.S. students and up to six (6) Ph.D. students per year who meet the GIST admission requirements in the following departments:
 - Department of Information & Communications
 - Department of Materials Science & Engineering
 - Department of Mechatronics
 - Department of Environmental Science and Engineering
 - Department of Life Science
 - 2-2. GIST admission requirements and required documents are:
 - Application forms (available at http://www2.gist.ac.kr)
 - Bachelor's degree for M.S. program and M.S. degree for Ph.D. program
 - Official transcripts
 - Minimum 550 (213 in CBT) of TOEFL results or 6.0 of IELTS results
 - Two letters of recommendation
 - Two colored photographs (4X5 cm)

- 2-3. The GIST Scholarship provides students with the following financial benefits:
 - The student is exempt from tuition fees.
 - The student receives monthly stipends throughout the two years of M.S. program, and the fours years of Ph.D. program.
 - GIST reimburses one-way economy class airfare from his/her country to Gwangju, Korea upon his/her arrival at GIST.
 - The student is provided with on-campus dormitory housing with little or no rent. The student, however, has to pay utility fees.
- 3. Scholarship candidates shall be recommended by AUN by the deadline of April 15 for Fall admission and by the October 15 deadline for Spring admission. GIST reserves the right to make an admission decision for each candidate.
- 4. The provisions of this Agreement may be amended at any time by mutual consent in writing. For matters not covered in the Agreement, the two parties shall make adjustments through mutual agreement.
- 5. This agreement becomes effective upon the date of signature by the representatives of each party. It shall be subjected to review in five years and shall be extended after mutual agreement.
- 6. The agreement is made in duplicate in English, both being equally authentic.

In witness whereof, the parties hereto have appended their signatures:

Technology:	For ASEAN University Network:
Jung-Woong Ra President	Piniti Ratananukul Executive Director
Date:	Date: